

CPChem Benefit Highlights

Chevron Phillips Chemical (CPChem) understands the value that employees bring to the Company and is consistently looking for ways to reward its employees through a rich set of benefits.

BENEFIT	OVERVIEW
Health and Welfare Benefits	
Work/Life Benefits	CPChem recognizes and values the need for employees to have a work/life balance while preserving the culture, employee connection, productivity and exceptional service expected by customers. The Company provides several benefits that allow employees to enjoy time away from work and offer a flexible and comfortable work environment. ■ Most exempt employees are eligible to participate in a 9/80 work week where they can enjoy every other Friday off. ■ The Company's vacation policy is based on an individual's work experience with an entry point of 120 hours. ■ Paid holidays off include New Year's Day, Memorial Day, Independence Day, Labor Day, Thanksgiving Day, the day after Thanksgiving, Christmas Day and the day following or preceding the Christmas Day holiday. ■ MyDay promotes inclusion by offering employees the flexibility to self-select a day of cultural, religious or personal significance. The total number of MyDays is determined by each site, based on work schedule. ■ To encourage volunteerism and community involvement, the Company provides eligible employees paid time off to perform volunteer services. ■ Employees may be eligible for up to 240 hours of paid parental leave for the birth or adoption of a child. ■ The Company has adopted a hybrid work model and other flexible work schedules with a combination of remote and onsite work arrangements available based on business needs. ■ The Company encourages employees to come to the office every day feeling comfortable and ready to do your best work through our "Dress for Your Day" policy.
Medical	Employees can choose between two plan options administered by BlueCross BlueShield of Texas. Both plans cover designated in-network preventive care at 100%. The plans have in-network and out-of-network coverage for non-preventive care, but employees will pay less if they use in-network providers. ■ Value Consumer-Directed Health (CDH) Plan — higher deductibles, out-of-pocket maximums and co-insurance, with lower contribution rates; includes Company contribution to an HSA. ■ Choice PPO Plan — lower deductibles, out-of-pocket maximums and co-insurance, with higher contribution rates.
Health Savings Account (HSA)	Account for employees enrolled in the Value CDH Plan that they can use for out-of-pocket health care costs. ■ Company contributes \$500 for "Employee-Only" coverage or \$1,000 for "Family" coverage. ■ Employees can make their own pre-tax contributions. ■ 2026 annual limits are \$4,400 for "Employee-Only" and \$8,750 for "Family" coverage (additional \$1,000 in catch-up contributions for employees age 55+). ■ Money remaining at the end of the year rolls over to the next year.
Dental	Employees can go to any dental provider, however, they will pay less if they use an in-network dentist. They can choose between two plan options administered by BlueCross BlueShield of Texas. ■ Comprehensive Dental Plan — covers routine and diagnostic services, fillings, dental surgery, major restorations and orthodontia, with higher contribution rates. ■ Preventive Dental Plan — covers routine preventive care and diagnostic services only, with lower contribution rates.
Vision	Employees can go to any provider, however, they will pay less if they use an in-network VSP provider. Coverage includes corrective eye exams, eye glass frames, eye glass lenses, contact lenses and contact lens fitting and evaluation.
Critical Illness Plan	Offers employees valuable protection by helping pay out-of-pocket costs associated with qualifying catastrophic health conditions such as certain cancers, heart attack, stroke, bypass surgery, organ transplants and Alzheimer's Disease, among others.
Wellness	CPChem encourages employees to achieve and maintain a healthy lifestyle through two programs: ■ Wellness Program — Employees can earn up to \$250 in rewards each year by completing various wellness activities. ■ Well-Being Reimbursement Account — Employees may receive reimbursement of up to \$200 per year for eligible fitness items, work-life solutions and well-being and financial support services.
Employee Assistance Program (EAP)	The EAP is provided at no cost to employees and their dependents. It offers confidential counseling and support by phone or online and includes up to 10 face-to-face counseling sessions per person per incident.

(continued)

BENEFIT	OVERVIEW
Flexible Spending Accounts (FSAs)	Employees set aside pre-tax money to reimburse themselves for eligible expenses. Money remaining in an FSA at the end of the plan year is forfeited and contributions do not roll over from year to year. Three account options: ■ Health Care Flexible Spending Account — for certain medical, dental, vision and hearing expenses not reimbursed by other health plans. Annual contribution limit is \$3,400. ■ Limited Purpose Flexible Spending Account — for eligible dental and vision expenses for employees enrolled in the Value CDH Plan. Once the Value CDH Plan deductible is met, employees can use the account for eligible medical expenses. Annual contribution limit is \$3,400. ■ Dependent Care Spending Account — for qualified dependent care expenses for children under age 13 and disabled dependents. Annual contribution limit is \$7,500.
Company-Paid Income Protection	The Company provides the following coverage at no cost to employees: ■ Basic Life Insurance — 1x annual pay rounded up to the next higher \$1,000 (if not already a multiple of \$1,000); minimum of \$10,000 and maximum of \$300,000. ■ Basic Accidental Death and Personal Loss (AD&PL) Insurance — 1x annual pay rounded up to the next higher \$1,000 (if not already a multiple of \$1,000); maximum of \$300,000. ■ Occupational AD&PL Insurance — \$500,000; pays a benefit if employee accidentally dies while on the job. ■ Business Travel Accident Insurance — 1x annual pay; pays a benefit if employee is seriously injured or dies while traveling on Company business. ■ Short-Term Disability — coverage of 100% of pay for up to 26 weeks for eligible employees who are unable to work due to illness or injury. ■ Long-Term Disability — coverage of 60% of basic monthly earnings to a maximum of \$14,000 per month.
Voluntary Income Protection	Employees can elect the following voluntary coverages and pay through after-tax payroll deductions: ■ Supplemental Life Insurance — employee coverage of 1x to 8x annual pay rounded up to the next higher \$1,000 (if not already a multiple of \$1,000); minimum of \$10,000 and maximum of \$600,000; maximum of basic and supplemental combined is \$900,000. ■ Spouse Life Insurance — \$10,000 to \$250,000 in \$10,000 increments. ■ Child Life Insurance — \$5,000, \$10,000 or \$15,000 for each child. ■ Supplemental AD&PL — employee coverage in \$10,000 increments with minimum of \$50,000 and maximum of 10x annual pay or \$1,000,000; dependent coverage is a percentage of employee coverage.
Retirement and Financial Planning Benefits	
401(k) Savings Plan	Employees can contribute 1% to 40% of eligible earnings to the plan on a pre-tax, Roth 401(k) and/or after-tax basis. The annual IRS contribution limit for 2025 is \$23,500. The Company matches 100% of employee pre-tax and Roth 401(k) contributions, up to 8% of base pay (note: Performance Pipe hourly employees have a different 401(k) match formula). Employees are vested in Company matching contributions after three years of vesting service.
Retirement Plan	A pension plan paid entirely by the Company. Employees hired after July 1, 2014 participate in the Stable Value formula in which the Company contributes an amount equal to 15% of eligible compensation each month. Employees are vested after three years of vesting service. Performance Pipe hourly employees are not eligible for the Retirement Plan.
Financial Planning	Employees have access to Company-paid comprehensive financial planning resources with PwC. Through the confidential CPChem Financial Planning Center, employees can track financial health, set goals, manage money and work directly with a PwC financial coach.
Other Benefits	
Adoption Assistance Reimbursement Program	Employees may be eligible for adoption assistance reimbursement up to \$10,000 per adoption with a lifetime limit of \$20,000 per employee.
Group Legal Plan	Coverage includes assistance from a licensed attorney on a number of legal matters for the employee and all eligible dependents. This benefit is paid by the employee through after-tax payroll deductions.

Notice to Participants

CPChem Benefit Highlights is applicable to all participating Chevron Phillips Chemical employees (other than Chevron Phillips Chemical Puerto Rico Core employees); salaried Performance Pipe employees; and Performance Pipe employees paid on an hourly basis at Reno and Knoxville hired prior to January 1, 2004.

This Highlights document is not intended to constitute a promise or contractual commitment by the Company or a right to benefits under any of its employee benefit plans. The Company reserves the right to unilaterally change or terminate any or all of its employee benefit plans at any time and without prior notice. Also, modifications may be necessary to comply with applicable legal requirements. In the event of any inconsistency between a statement contained in the Highlights and the relevant plan document, the plan document will control. Employees covered by collective bargaining agreements will also be subject to the benefit plan provisions contained in the applicable collective bargaining agreements. In addition, the Highlights is not intended to be and should not be treated as investment advice or tax advice. Participants should not rely upon the information contained in the Highlights as a substitute for obtaining specific tax advice or investment advice from their tax advisor or financial planner.